STATE CAPITOL P.O. Box |10001 Juneau, AK 99811-0001 907-465-3500 fax: 907-465-3532



550 West Seventh Avenue, Suite 1700 Anchorage, AK 99501 907-269-7450 fax 907-269-7461 www.Gov.Alaska.Gov Governor@Alaska.Gov

## Governor Bill Walker STATE OF ALASKA

December 26, 2014

The Honorable Kevin Meyer Senate President-elect Alaska State Legislature State Capitol, Room 518 Juneau, AK 99801

The Honorable Pete Kelly Co-Chair, Senate Finance Committee State Capitol, Room 516 Juneau, AK 99801

The Honorable Anna MacKinnon Co-Chair-Elect, Senate Finance Committee State Capitol, Room 514 Juneau, AK 99801 The Honorable Mike Chenault Speaker of the House Alaska State Legislature State Capitol, Room 208 Juneau, AK 99801

The Honorable Mark Neuman Co-Chair-Elect, House Finance Committee State Capitol, Room 513 Juneau, AK 99801

The Honorable Steve Thompson Co-Chair-Elect, House Finance Committee State Capitol, Room 500

Dear Legislators:

Thank you for your letter dated December 23<sup>rd</sup> in regards to my administration's immediate plans to address the anticipated revenue shortfall and the resulting budget deficit for FY2015 and FY2016. I share your concerns, and I appreciate your candid suggestions. I also want to thank each of you and the other legislators who have reached out to me over the past several weeks. I appreciate your collective offer of assistance and cooperation in addressing Alaska's fiscal situation, due in part to the low oil prices.

Weeks prior to receiving your correspondence, my administration was in the process of considering the specific budget recommendations you have outlined, as well as others, the implementation of which will likely occur after January 1, 2015. Further details will be forthcoming.

The Lieutenant Governor and I are committed to working collaboratively with you and your respective colleagues in the coming months to prioritize our spending, eliminate inefficiencies, and reduce government waste. We are confident that together we can identify impactful solutions to lead Alaska through these challenging fiscal times.

Sincerely,

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Bill Walker Governor